2020 TAX RATE SCHEDULE



TAXABLE INCOME BASE TAX MARGINAL TAX RATE MAY TAX BY INCOME CATEGORY TAX RATE MAY TAX BY INCOME SINGLE
\$0 to \$9,875 to \$40,125 \$987.50 + 12.0% \$9,875 = \$4,617.50 11.5% \$40,125 to \$85,525 \$4,617.50 + 22.0% \$40,125 = \$14,605.50 17.1% \$85,525 to \$163,300 \$14,605.50 + 24.0% \$85,525 = \$33,271.50 20.4% \$163,300 to \$207,350 \$33,271.50 + 32.0% \$163,300 = \$47,367.50 22.8% \$207,350 to \$518,400 \$47,367.50 + 35.0% \$207,350 = \$156,235.00 30.1% \$518,400 + \$156,235.00 + 37.0% \$518,400 = \$334,427.00 33.4% \$40,125 = \$1,975.00 10.0% \$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$414,700 to \$53,700 \$11,410.00 + 12.0% \$14,100 = \$61,62.00 11.5% \$414,100 to \$53,700 \$11,410.00 + 12.0% \$141,100 = \$61,62.00 11.5% \$414,100 to \$53,700 \$11,410.00 + 12.0% \$141,100 = \$61,62.00 11.5% \$144,100 = \$61,62.00 11.5% \$14
\$9,875 to \$40,125 \$987.50 + 12.0% \$9,875 = \$4,617.50 11.5% \$40,125 to \$85,525 \$4,617.50 + 22.0% \$40,125 = \$14,605.50 17.1% \$85,525 to \$163,300 \$14,605.50 + 24.0% \$85,525 = \$33,271.50 20.4% \$163,300 to \$207,350 \$33,271.50 + 32.0% \$163,300 = \$47,367.50 22.8% \$207,350 to \$518,400 \$47,367.50 + 35.0% \$207,350 = \$156,235.00 30.1% \$518,400 + \$156,235.00 + 37.0% \$518,400 = \$334,427.00 33.4% \$MARRIED FILING JOINTLY \$0 to \$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% \$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$13,158.00 15.4% \$153,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$40,125 to \$85,525 \$4,617.50 + 22.0% \$40,125 = \$14,605.50 17.1% \$85,525 to \$163,300 \$14,605.50 + 24.0% \$85,525 = \$33,271.50 20.4% \$163,300 to \$207,350 \$33,271.50 + 32.0% \$163,300 = \$47,367.50 22.8% \$207,350 to \$518,400 \$47,367.50 + 35.0% \$207,350 = \$156,235.00 30.1% \$518,400 + \$156,235.00 + 37.0% \$518,400 = \$334,427.00 33.4% \$MARRIED FILING JOINTLY \$0 to \$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$14,100 10.0% \$14,100 10.0% \$14,100 = \$6,162.00 11.5% \$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$13,158.00 15.4%
\$85,525 to \$163,300 \$14,605.50 + 24.0% \$85,525 = \$33,271.50 20.4% \$163,300 to \$207,350 \$33,271.50 + 32.0% \$163,300 = \$47,367.50 22.8% \$207,350 to \$518,400 \$47,367.50 + 35.0% \$207,350 = \$156,235.00 30.1% \$518,400 + \$156,235.00 + 37.0% \$518,400 = \$334,427.00 33.4% \$MARRIED FILING JOINTLY \$0 to \$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% \$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$53,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$163,300 to \$207,350 \$33,271.50 + 32.0% \$163,300 = \$47,367.50 22.8% \$207,350 to \$518,400 \$47,367.50 + 35.0% \$207,350 = \$156,235.00 30.1% \$518,400 + \$156,235.00 + 37.0% \$518,400 = \$334,427.00 33.4% \$\$\$\$\$MARRIED FILING JOINTLY \$
\$207,350 to \$518,400 \$47,367.50 + 35.0% \$207,350 = \$156,235.00 30.1% \$518,400 + \$156,235.00 + 37.0% \$518,400 = \$334,427.00 33.4% MARRIED FILING JOINTLY \$0 to \$19,750
\$518,400 + \$156,235.00 + \$7.0% \$518,400 = \$334,427.00 33.4% MARRIED FILING JOINTLY \$0 to \$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% HEAD OF HOUSEHOLD \$0 to \$14,100
MARRIED FILING JOINTLY
\$0 to \$19,750 10.0% = \$1,975.00 10.0% \$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% \$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$53,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$19,750 to \$80,250 \$1,975.00 + 12.0% \$19,750 = \$9,235.00 11.5% \$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% \$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$53,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$80,250 to \$171,050 \$9,235.00 + 22.0% \$80,250 = \$29,211.00 17.1% \$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% \$167,307.50 to \$14,100
\$171,050 to \$326,600 \$29,211.00 + 24.0% \$171,050 = \$66,543.00 20.4% \$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% \$14,100 to \$14,100
\$326,600 to \$414,700 \$66,543.00 + 32.0% \$326,600 = \$94,735.00 22.8% \$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% HEAD OF HOUSEHOLD \$0 to \$14,100
\$414,700 to \$622,050 \$94,735.00 + 35.0% \$414,700 = \$167,307.50 26.9% \$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% HEAD OF HOUSEHOLD \$0 to \$14,100
\$622,050 + \$167,307.50 + 37.0% \$622,050 = \$307,149.00 30.7% HEAD OF HOUSEHOLD \$0 to \$14,100
HEAD OF HOUSEHOLD \$0 to \$14,100 10.0% = \$1,410.00 10.0% \$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$53,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$0 to \$14,100
\$14,100 to \$53,700 \$1,410.00 + 12.0% \$14,100 = \$6,162.00 11.5% \$53,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$53,700 to \$85,500 \$6,162.00 + 22.0% \$53,700 = \$13,158.00 15.4%
\$85,500 to \$163,300 \$13,158.00 + 24.0% \$85,500 = \$31,830.00 19.5%
\$163,300 to \$207,350 \$31,830.00 + 32.0% \$163,300 = \$45,926.00 22.1%
\$207,350 to \$518,400 \$45,926.00 + 35.0% \$207,350 = \$154,793.50 29.9%
\$518,400 + \$154,793.50 + 37.0% \$518,400 = \$332,985.50 33.3%
MARRIED FILING SEPARATELY
\$0 to \$9,875 10.0% = \$987.50 10.0%
\$9,875 to \$40,125 \$987.50 + 12.0% \$9,875 = \$4,617.50 11.5%
\$40,125 to \$85,525 \$4,617.50 + 22.0% \$40,125 = \$14,605.50 17.1%
\$85,525 to \$163,300 \$14,605.50 + 24.0% \$85,525 = \$33,271.50 20.4%
\$163,300 to \$207,350 \$33,271.50 + 32.0% \$163,300 = \$47,367.50 22.8%
\$207,350 to \$311,025 \$47,367.50 + 35.0% \$207,350 = \$83,653.75 26.9%
\$311,025 + \$83,653.75 + 37.0% \$311,025 = \$338,574.50 33.9%

Note: For purposes of calculating a "Maximum Tax" in the highest Income Category, the arbitrary amount of \$1,000,000 was used.